
AN ACT

To appropriate the sum of \$699,703.83 from the Capital Improvement Project Account of the General Fund of the State for the fiscal year ending September 30, 1993 to fund the sixth, seventh, and eight payment installments on Chuuk State's 25% Public Assistance loan with the U.S. Federal Emergency Management Agency (FEMA) which are due October 01, 1992, January, 01, 1993, April 01, 1993, and for other purposes.

BE IT ENACTED BY THE CHUUK STATE LEGISLATURE:

1 Section 1. The sum of \$699,703.83, or so much
2 thereof as may be necessary, is hereby appropriated from
3 the Capital Improvement Project Account of the General
4 Fund of the State for the fiscal year ending September 30,
5 1993 to fund the sixth, seventh, and eight payment
6 installments on Chuuk State's 25% Public Assistance loan
7 with the U.S. Federal Emergency Management Agency (FEMA)
8 which are due October 01, 1992, January 01, 1993, April
9 01, 1993.

10 Section 2. The sum appropriated by Section 1 shall
11 be administered by and is allotted to the Governor who
12 shall be responsible to the Legislature for ensuring that
13 these funds are used only for the purpose(s) specified in
14 Section 1, and in accordance with the State Financial
15 Management Act, and that no obligations are incurred in
16 excess of the sum appropriated. Any part of this
17 appropriation not obligated as of September 30, 1993,
18 shall revert to the General Fund of the State.

19 Section 3. The Governor shall submit a report to the
20 Legislature before April 15, 1993, which shall

21 (1) provide for the full disclosure of
22 the obligations incurred against the sum
23 appropriated by Section 1, and indicate the
24 status of these funds as of April 1, 1993; and

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1 (2) indicate the planned use, during the
 2 remainder of the fiscal year of funds not
 3 obligated as of April 1, 1993, PROVIDED, that
 4 a supplemental report covering the actual use
 5 and obligation of the fund shall be submitted
 6 to the Legislature or an appropriate committee
 7 thereof within 30 days after the closing of
 8 the fiscal year.

9 Section 4. This Act shall take effect upon approval
 10 by the Governor, or upon its becoming law without such
 11 approval.

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 14 Signed by: Ira E. Akapito
 15 Ira E. Akapito, President
 Senate
 Chuuk State Legislature

16 Attested to:
 17 Jov Kadovrom
 18 Jov Kadovrom, Chief Clerk
 Senate
 Chuuk State Legislature

19 Date: 10/8/92

20 Signed by: Kisande K. Sos
 21 Kisande K. Sos, Speaker
 House of Representatives
 Chuuk State Legislature

22 Attested to:
 23 Herter Sorim
 24 Herter Sorim, Chief Clerk
 House of Representatives
 Chuuk State Legislature

25 Date: 10/08/92

26 Approved by: Sasao H. Gouland
 27 Sasao H. Gouland, Governor
 State of Chuuk

28 Date: Oct. 9, 1992

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 31 History: S.B. No. 1-285; S.D.1
 32 S.S.C.R. No. 3-04